



## NFJ Investment Group, LLC

2100 Ross Avenue, Suite 700  
Dallas, Texas 75201  
(214) 754-1780

John R. Mowrey  
Paul A. Magnuson  
Thomas W. Oliver  
R. Burns McKinney  
Jeff N. Reed  
J. Garth Reilly  
Kristian Marca

### Form ADV Part 2B Brochure Supplement March 31, 2023

This brochure supplement provides information about Supervised Persons of NFJ Investment Group, LLC (“NFJ”) that supplements the NFJ brochure. You should have received a copy of that brochure. Please contact your client service representative if you did not receive NFJ’s brochure or if you have any questions about the contents of this supplement.

NFJ is a registered Investment Adviser. Registration of an Investment Adviser does not imply a certain level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser. Additional information about NFJ is also available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

## **John R. Mowrey, CFA (1983)**

*Executive Managing Director, Chief Investment Officer, Senior Portfolio Manager/Analyst*

### **ITEM 2. EDUCATION BACKGROUND AND BUSINESS EXPERIENCE**

John Mowrey is an executive managing director, senior portfolio manager/analyst, and chief investment officer of NFJ Investment Group, responsible for the overall investment policy for all value equity portfolios, hiring new talent, and building out the team's investment capabilities. He serves as co-lead portfolio manager for the NFJ Mid-Cap Value, NFJ Small-Cap Value, NFJ Emerging Markets Value, and NFJ Infrastructure Income strategies. Mr. Mowrey joined NFJ in 2007 as a quantitative research analyst and product specialist and has 16 years investment-industry experience. He earned a B.A. in political science from Rhodes College and an M.B.A. from Southern Methodist University. He is a Chartered Financial Analyst® (CFA®) charterholder.

Please refer to the descriptions of professional designations listed at the end of this document.

### **ITEM 3. DISCIPLINARY INFORMATION**

There is no information to report under this Item.

### **ITEM 4. OTHER BUSINESS ACTIVITIES**

There is no information to report under this Item.

### **ITEM 5. ADDITIONAL COMPENSATION**

There is no information to report under this Item.

### **ITEM 6. SUPERVISION**

Mr. Mowrey is supervised by George Alyward, Chief Executive Officer of NFJ Investment Group LLC. NFJ is a wholly-owned subsidiary of Virtus Partners, Inc. Mr. Alyward can be reached at 800.248.7971.

## **Paul A. Magnuson (1962)**

*Managing Director, Senior Portfolio Manager/Analyst*

### **ITEM 2. EDUCATION BACKGROUND AND BUSINESS EXPERIENCE**

Paul Magnuson is a managing director and senior portfolio manager/analyst at NFJ Investment Group. He serves as a co-lead portfolio manager of the NFJ Mid-Cap Value and NFJ Small-Cap Value strategies. Prior to joining NFJ in 1992, Mr. Magnuson was a quantitative analyst in the trust investment department at

NationsBank. He began his career in the investment industry in 1985. Mr. Magnuson earned a B.B.A. in finance from the University of Nebraska.

**ITEM 3. DISCIPLINARY INFORMATION**

There is no information to report under this Item.

**ITEM 4. OTHER BUSINESS ACTIVITIES**

There is no information to report under this item.

**ITEM 5. ADDITIONAL COMPENSATION**

There is no information to report under this Item.

**ITEM 6. SUPERVISION**

Mr. Magnuson is supervised by John Mowrey, Chief Investment Officer of NFJ Investment Group. Mr. Mowrey can be reached at 214-754-1757.

**Thomas W. Oliver, CFA, CPA (1971)**

*Managing Director, Senior Portfolio Manager/Analyst*

**ITEM 2. EDUCATION BACKGROUND AND BUSINESS EXPERIENCE**

Thomas Oliver is a managing director and senior portfolio manager/analyst at NFJ Investment Group. He serves as a co-lead portfolio manager of the NFJ Dividend Value, NFJ Large-Cap Value and NFJ All Cap Value strategies. Prior to joining NFJ in 2005, Mr. Oliver was a manager of corporate reporting at Perot Systems and an auditor at Deloitte & Touche. He began his career in 1995 and has over 28 years in investment-industry experience. Mr. Oliver earned a B.B.A. and an M.B.A. from the University of Texas. He is a Chartered Financial Analyst® (CFA®) charterholder and has his Certified Public Accountant (CPA) designation.

Please refer to the descriptions of the licenses and professional designations listed at the end of this document.

**ITEM 3. DISCIPLINARY INFORMATION**

There is no information to report under this Item.

**ITEM 4. OTHER BUSINESS ACTIVITIES**

Registered representative of affiliated VP Distributors, LLC, a limited purpose broker/dealer

**ITEM 5. ADDITIONAL COMPENSATION**

There is no information to report under this Item.

#### **ITEM 6. SUPERVISION**

Mr. Oliver is supervised by John Mowrey, Chief Investment Officer of NFJ Investment Group. Mr. Mowrey can be reached at 214-754-1757.

### **R. Burns McKinney, CFA (1973)**

*Managing Director, Senior Portfolio Manager/Analyst*

#### **ITEM 2. EDUCATION BACKGROUND AND BUSINESS EXPERIENCE**

R. Burns McKinney is a managing director and a senior portfolio manager/analyst at NFJ Investment Group. He serves as a co-lead portfolio manager of the NFJ Dividend Value, NFJ International Value, and NFJ Global Sustainability strategies. Prior to joining NFJ in 2006, Mr. McKinney was an equity analyst at Evergreen Investments, an investment banking analyst at Alex. Brown & Sons, a vice president in equity research at Merrill Lynch, and an equity analyst at Morgan Stanley. He began his career in the investment industry in 1996. Mr. McKinney earned a B.A. in economics from Dartmouth College and an M.B.A. from The Wharton School, The University of Pennsylvania. He is a Chartered Financial Analyst® (CFA®) charterholder.

Please refer to the descriptions of the licenses and professional designations listed at the end of this document.

#### **ITEM 3. DISCIPLINARY INFORMATION**

There is no information to report under this Item.

#### **ITEM 4. OTHER BUSINESS ACTIVITIES**

Registered representative of affiliated VP Distributors, LLC, a limited purpose broker/dealer

#### **ITEM 5. ADDITIONAL COMPENSATION**

There is no information to report under this Item.

#### **ITEM 6. SUPERVISION**

Mr. McKinney is supervised by John Mowrey, Chief Investment Officer of NFJ Investment Group. Mr. Mowrey can be reached at 214-754-1757.

### **Jeff N. Reed, CFA (1980)**

*Managing Director, Senior Portfolio Manager/Analyst*

## **ITEM 2. EDUCATION BACKGROUND AND BUSINESS EXPERIENCE**

Jeff Reed is a managing director and senior portfolio manager/analyst at NFJ Investment Group. He serves as a co-lead portfolio manager of the NFJ Dividend Value, NFJ Large-Cap Value, NFJ All Cap Value, and NFJ Global Sustainability strategies. Prior to joining NFJ in 2007, Mr. Reed was a credit analyst at Frost Bank. He began his career in the investment industry in 2004. Mr. Reed earned a B.B.A. in finance from Texas Christian University and an M.B.A. from the University of Texas, McCombs School of Business. He is a Chartered Financial Analyst® (CFA®) charterholder.

Please refer to the descriptions of the licenses and professional designations listed at the end of this document.

## **ITEM 3. DISCIPLINARY INFORMATION**

There is no information to report under this Item.

## **ITEM 4. OTHER BUSINESS ACTIVITIES**

There is no information to report under this Item.

## **ITEM 5. ADDITIONAL COMPENSATION**

There is no information to report under this Item.

## **ITEM 6. SUPERVISION**

Mr. Reed is supervised by John Mowrey, Chief Investment Officer of NFJ Investment Group. Mr. Mowrey can be reached at 214-754-1757.

## **J. Garth Reilly (1981)**

*Managing Director, Senior Portfolio Manager/Analyst*

## **ITEM 2. EDUCATION BACKGROUND AND BUSINESS EXPERIENCE**

J. Garth Reilly is a managing director and senior portfolio manager/analyst at NFJ Investment Group. He serves as a co-lead portfolio manager/analyst of the NFJ Emerging Markets Value, NFJ International Value, and NFJ Infrastructure Income strategies. Prior to joining NFJ in 2005, he was an intern at Luther King Capital Management and Citigroup Alternative Investments. He began his career in the investment industry in 2005. Mr. Reilly earned a B.A. in political economy from Princeton University and an M.B.A. from Southern Methodist University.

## **ITEM 3. DISCIPLINARY INFORMATION**

There is no information to report under this Item.

#### **ITEM 4. OTHER BUSINESS ACTIVITIES**

There is no information to report under this Item.

#### **ITEM 5. ADDITIONAL COMPENSATION**

There is no information to report under this Item.

#### **ITEM 6. SUPERVISION**

Mr. Reilly is supervised by John Mowrey, Chief Investment Officer of NFJ Investment Group. Mr. Mowrey can be reached at 214-754-1757.

### **Kristian Marca, CFA (1977)**

*Director, Portfolio Manager/Analyst*

#### **ITEM 2. EDUCATION BACKGROUND AND BUSINESS EXPERIENCE**

Kris Marca is a director and portfolio manager/research analyst at NFJ Investment Group. He serves as a portfolio manager for a closed-end fund that NFJ subadvises, the Virtus Dividend, Interest & Premium Strategy Fund (NYSE: NFJ). Prior to joining NFJ in 2011, he was on the equity derivatives desk at HBK Capital Management. He began his career in the investment industry in 2003. Mr. Marca earned a B.A. in biology from the University of Texas and an M.B.A. from Texas Christian University. He is a Chartered Financial Analyst® (CFA®) charterholder.

Please refer to the descriptions of the licenses and professional designations listed at the end of this document.

#### **ITEM 3. DISCIPLINARY INFORMATION**

There is no information to report under this Item.

#### **ITEM 4. OTHER BUSINESS ACTIVITIES**

Registered representative of affiliated VP Distributors, LLC, a limited purpose broker/dealer

#### **ITEM 5. ADDITIONAL COMPENSATION**

There is no information to report under this Item.

#### **ITEM 6. SUPERVISION**

Mr. Marca is supervised by John Mowrey, Chief Investment Officer of NFJ Investment Group. Mr. Mowrey can be reached at 214-754-1757.



## Description of Licenses or Professional Designations

### **CHARTERED FINANCIAL ANALYST (CFA)**

The CFA designation is a professional certification offered by the CFA Institute to financial analysts who pass each of three six-hour exams, possess a bachelor's degree or equivalent, and have 48 months of qualified professional work experience. The CFA Institute determines the passing score of the exams each year.

### **CERTIFIED PUBLIC ACCOUNTANT (CPA)**

A **certified public accountant (CPA)** is a designation given by the American Institute of **Certified Public Accountants (AICPA)** to individuals that pass the Uniform **CPA** Examination and meet the education and experience requirements. The **CPA** designation helps enforce professional standards in the accounting industry.